

The screens. MINUTES

of the extraordinary session of the General Meeting of the shareholders of Enemona AD held on May 15, 2013

On May 15, 2013, in the town of Kozloduy, at the following address: Power Engineer's House, Chamber Hall, in conjunction with the provisions of the acting legislation and satisfying the quorum requirement as laid down in art. 29, para. 1 of the Company Statutes, beginning at 14.00 o'clock, the extraordinary session of the General Meeting of the Shareholders (EGMS) of Enemona AD, the town of Kozloduy, took place. The EGMS was convened in accordance with art. 223 of the Commerce Act (CA) by the Board of Directors, through an invitation, published on the Trade Registry on April 11, 2013, also published on the Company's Website.

Shareholders and proxies of shareholders of Enemona AD, listed by names on a list made out in accordance with art. 225 of CA were present at the GMS.

The following members of the Board of Directors were present at the session:

1. Dichko Prokopiev Prokopiev;
2. Tsvetan Kamenov Petrushkov;
3. Margarita Ivanova Dineva.

The session was opened by Mr. Tsvetan Kamenov Petrushkov – member of the Board of Directors. He welcomed everyone present and with a view to ensuring the sound organization and the effective holding of the session, he proposed that the shareholders present shall vote on permission for the following persons to remain present in the Hall:

1. Nikolay Filipov Filchev;
2. Petya Tomova Tomova;
3. Dimitar Dimitrov Burnev;
4. Miroslava Ivanova Todorova;
5. Tseno Ditkov Tsenov;
6. Nelly Antonova Dimitrova;
7. Emil Penkov Simeonov;
8. Valery Kostadinov Dimitrov;
9. Ivan Lazarov Petrov;
10. Dessislava Dragova Tsoleva.

The shareholders present found that no other proposals regarding the presence of the above listed persons in the Hall were registered, subsequently the EGMS put the one and only registered proposal to a vote and took the following

PROCEDURAL RESOLUTION:

Allows the presence in the Hall of the following persons, who are not shareholders:

1. Nikolay Filipov Filchev;
2. Petya Tomova Tomova;
3. Dimitar Dimitrov Burnev;
4. Miroslava Ivanova Todorova;
5. Tseno Ditkov Tsenov;
6. Nelly Antonova Dimitrova;
7. Emil Penkov Simeonov;

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8. Valery Kostadinov Dimitrov;
9. Ivan Lazarov Petrov;
10. Dessislava Dragova Tsoleva.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

In order to abide by the requirements of the CA and of the Company Statutes, Mr. Tsvetan Petrushkov proposed that a Committee on the quorum and the capital present check is elected and that it consists of the following members:

1. Petya Tomova Tomova - Chairman;
2. Dimitar Dimitrov Burnev - member;
3. Miroslava Ivanova Todorova- member.

The shareholders present at the session found that no other proposals for election of a Committee on the quorum and the capital present check were registered and subsequently EGMS put the one and only proposal to a vote and took the following

PROCEDURAL RESOLUTION:

Elects the following persons as members of the Committee on the quorum and the capital present check:

1. Petya Tomova Tomova - Chairman;
2. Dimitar Dimitrov Burnev - member;
3. Miroslava Ivanova Todorova- member.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

After a duly executed registration of the shareholders, as well as after a quorum check, the Committee on the quorum and the capital present check unanimously found and reported to the EGMS, that at the time set as the beginning hour of the EGMS session, namely 14.00 o'clock, the quorum requirement was satisfied and there were no obstacles for the EGMS to be in session and to adopt resolutions.

Under the proposal of the Chairman of the Committee on the quorum and the capital present check, the EGMS took the following

PROCEDURAL RESOLUTION:

1. Approves in whole and without any objections the report of the Committee on the quorum and the capital present check;

2. Finds out that at the announced in advance on the invitation to the shareholders of Enemona AD, published on the Trade Registry day and time of the EGMS, namely May 15, 2013, 14:00 o' clock, the conditions of the legislation and the Company Statutes regarding the necessary presence for holding the EGMS session are satisfied as enough shares are present, whereas up to that moment **8 248 950 shares** or **69.124 %** of all the shares with voting rights are registered to take part in the session.

3. Finds out that no legal obstacles for holding the session of the EGMS of Enemona AD exist, the quorum required under the legislation and the Company Statutes is met, as well as all conditions for the EGMS to pass valid resolutions on the agenda published on the Trade Registry in advance are satisfied.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

Afterwards Mr. Tsvetan Petrushkov in line with the conditions of the CA and the Company Statutes proposed that a Chairman and a Secretary of the present EGMS session, as well as vote counters were elected.

He proposed that the following persons were elected:

1. As Chairman of the EGMS – Tsvetan Kamenov Petrushkov, member of the Board of Directors and shareholder of the Company;

2. As Secretary of the EGMS – Margarita Ivanova Dineva, member of the Board of Directors of the Company;

3. As vote counters, making up the Committee on vote counting, the following Company employees:

3.1. Tseno Ditkov Tsenov - Chairman;

3.2. Nelly Antonova Dimitrova;

3.3. Emil Penkov Simeonov;

3.4. Valery Kostadinov Dimitrov;

3.5. Ivan Lazarov Petrov;

3.6. Dessislava Dragova Tsoleva.

The General meeting found that no other proposals for election of a Chairman, a Secretary and vote counters on the session were registered and subsequently put the one and only proposal to a vote and took the following

PROCEDURAL RESOLUTION:

1. Elects as Chairman of the EGMS – Tsvetan Kamenov Petrushkov, member of the Board of Directors and shareholder of the Company;

2. Elects as Secretary of the EGMS – Margarita Ivanova Dineva, member of the Board of Directors of the Company;

3. Elects as vote counters, making up Committee on vote counting, the following Company employees:

3.1. Tseno Ditkov Tsenov - Chairman;

3.2. Nelly Antonova Dimitrova;

3.3. Emil Penkov Simeonov;

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- 3.4. Valery Kostadinov Dimitrov;
- 3.5. Ivan Lazarov Petrov;
- 3.6. Dessislava Dragova Tsoleva.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

The Chairman read out the agenda announced in advance on the published on the Trade Registry invitation for convening the EGMS and made it clear that the conditions of art. 231 of the Commerce Act regarding the amendment of the agenda were not at hand and subsequently announced that the session shall adhere to the agenda announced in advance, as follows:

AGENDA:

1. Changes in the Board of Directors – specifying the number of members, the composition, the term of office, the remuneration, the management warranty and authorization of a person to conclude the agreements with the newly elected members;
2. Change of the seat and registered address of the Company;
3. Amendments to the Company Statutes in connection with the change of the seat and registered address of the Company;
4. Miscellaneous.

The Chairman of the session proposed to the present shareholders to vote on a regulation on expression of opinions and voting, as follows:

“1. Expression of opinions – the EGMS settles a rule on expression of opinions of not more than three minutes for each shareholder expressing opinion and not more than 45 minutes for all shareholders expressing opinions on a single item of the agenda.

2. Voting – the proposals put forward shall be voted whereas the sequence of their registration shall be respected. The vote on all items of the agenda shall be open and shall be executed through lifting up the voting plate. When alternative voting is carried out each shareholder is entitled to vote as many times as the number of proposals is to be voted. After the Chairman announces a voting mode, all questions and discussions on the discussed item of the agenda shall be terminated and it shall be put to a vote. The Chairman shall announce the majority required for each item of the agenda right before casting the vote, since for adoption of resolutions on the agenda different majority is required under the provisions of the Statutes.

3. In the event that some of the shareholders, shareholder representative or a shareholder proxy needs to leave the session prematurely, it is required that he/she enters that fact in the list of the present shareholders, mandatorily indicating the exact time of his departure.

Considering the fact that no other procedural proposals or objections were made on the foregoing procedural proposal, the Chairman of the session brought it to a vote and after the vote casted the EGMS took the following

PROCEDURAL RESOLUTION:

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Approves the following regulation on expression of opinions and voting:

1. Expression of opinions – the GMS settles a rule on expression of opinions of not more than three minutes for each shareholder expressing opinion and not more than 45 minutes for all shareholders expressing opinions on a single item of the agenda.

2. Voting – the proposals put forward shall be voted whereas the sequence of their registration shall be respected. The vote on all items of the agenda shall be open and shall be executed through lifting up the voting plate. When alternative voting is carried out each shareholder is entitled to vote as many times as the number of proposals is to be voted. After the Chairman announces a voting mode, all questions and discussions on the discussed item of the agenda shall be terminated and it shall be put to a vote. The Chairman shall announce the majority required for each item of the agenda right before casting the vote, since for adoption of resolutions on the agenda different majority is required under the provisions of the Statutes.

3. In the event that some of the shareholders, shareholder representative or a shareholder proxy needs to leave the session prematurely, it is required that he/she enters that fact in the list of the present shareholders, mandatorily indicating the exact time of his departure.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted “FOR” the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted “AGAINST” the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

The Chairman made the next procedural proposal, namely to skip reading of the materials on the agenda, since they had been at the disposal of the shareholders for more than 30 days.

Considering the fact that no other procedural proposals were made and no objections on the foregoing procedural proposal were registered, the Chairman brought it to a vote and after the vote casted the EGMS took the following

PROCEDURAL RESOLUTION:

Adopts the proposal to skip reading of the materials on the agenda.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted “FOR” the proposed draft resolution - 8 248 950 shares, comprising 100 % of the present shares with voting rights;

Voted “AGAINST” the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

After clearing up the procedural questions, the EGMS proceeded to debating and voting on the agenda items.

On item 1 of the Agenda: Changes in the Board of Directors – specifying the number of members, the composition, the term of office, the remuneration, the management warranty and authorization of a person to conclude the agreements with the newly elected members;

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The chairman of the session presented the proposal of the Board of Directors under item 1 of the agenda, namely:

1.1. EGMS to reduce the number of members of the Board of Directors from 8 (eight) to 5 (five);

1.2. EGMS to release from office the following members of the Board of Directors:

- Mr. Tsvetan Kamenov Petrushkov;

- Mr. Liudmil Ivanov Stoyanov;

- Mr. Ilian Borissov Markov;

- Mr. Prokopi Dichev Prokopiev;

- Mr. Ivan Dimitrov Petrov and

- Mr. Georgi Zamfirov Goranov;

1.3. EGMS to elect the following members of the Board of Directors:

- Mr. Bogdan Dichev Prokopiev;

- Mr. Emil Kirilov Manchev and

- Mr. Nikolay Filipov Filchev;

1.4. EGMS to determine the term of office of the newly elected members to coincide with the term of office of the current Board of Directors;

1.5. EGMS to specify the remuneration of the newly elected non-executive members of the Board of Directors to the amount of 3 (three) minimum monthly salaries for the country;

1.6. EGMS to specify a management warranty for the newly elected members of the Board of Directors to the amount of 3 (three) gross monthly salaries;

1.7. EGMS to authorize Mr. Dichko Prokopiev Prokopiev to conclude the agreements with the newly elected members of the Board of Directors.

Mr. Nikolay Filipov Filchev was the only one present of the proposed as members of the Board of Directors persons. He declared to the EGMS the circumstances under art. 116a LPOS, art. 234, para. 2 and art. 237, para. 3-5 of the CA for which he previously had submitted declarations and a certificate showing no previous conviction. Due to their absence, Mr. Bogdan Dichev Prokopiev and Mr. Emil Kirilov Manchev had submitted again declarations under art. 234, para. 2 and art. 237, para. 3-5 of the CA, as well as certificates showing no previous conviction.

The Chairman explained that at the election of an independent member of the Board of Directors, in view of the fact that all present/represented at the session shareholders fall within the scope of the provisions of art. 116a, para. 2, items 1-5 of LPOS, and in order to comply with the requirements of art. 116a, para. 5 of LPOS, the vote on item 1 of the agenda would involve all present/represented shareholders.

Afterwards the Chairman gave the floor to the shareholders who wish to express opinions or cast questions. Considering the fact that such were not made, the Chairman announced the **required majority of more than half of all the shares with voting rights.**

The EGMS brought to vote the one and only proposal and took the following

RESOLUTION:

1.1. REDUCES the number of members of the Board of Directors from 8 (eight) to 5 (five);

1.2. RELEASES from office the following members of the Board of Directors:

- Mr. Tsvetan Kamenov Petrushkov;

- Mr. Liudmil Ivanov Stoyanov;

- Mr. Ilian Borissov Markov;

- Mr. Prokopi Dichev Prokopiev;

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- Mr. Ivan Dimitrov Petrov and
- Mr. Georgi Zamfirov Goranov;\

1.3. ELECTS the following members of the Board of Directors:

- Mr. Bogdan Dichev Prokopiev;
- Mr. Emil Kirilov Manchev and
- Mr. Nikolay Filipov Filchev;

1.4. DETERMINES that the term of office of the newly elected members shall coincide with the term of office of the current Board of Directors;

1.5. SPECIFIES the remuneration of the newly elected non-executive members of the Board of Directors to the amount of 3 (three) minimum monthly salaries for the country;

1.6. SPECIFIES a management warranty for the newly elected members of the Board of Directors to the amount of 3 (three) gross monthly salaries;

1.7. AUTHORIZES Mr. Dichko Prokopiev Prokopiev to conclude the agreements with the newly elected members of the Board of Directors.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

On item 2 of the Agenda: Change of the seat and registered address of the Company.

The chairman of the session presented the proposal of the Board of Directors for change of the seat and registered address of the Company from the town of Kozloduy 3320, Vratsa Region, № 1A "Panayot Hitov" Str. to Sofia city 1113, Sofia Region (Capital), Sofia Municipality, "Slatina" district, № 20 "Costa Lulchev" Str. and gave the floor to the shareholders who wish to express opinions or to cast questions. Considering the fact that such were not made, the Chairman announced the **required majority of more than half of all the shares with voting rights.**

The EGMS brought to vote the one and only proposal and took the following

RESOLUTION:

CHANGES the seat and registered address of the Company from the town of Kozloduy 3320, Vratsa Region, № 1A "Panayot Hitov" Str. to Sofia city 1113, Sofia Region (Capital), Sofia Municipality, "Slatina" district, № 20 "Costa Lulchev" Str.

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

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Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

On item 3 of the Agenda: Amendments to the Company Statutes in connection with the change of the seat and registered address of the Company.

The Chairman of the session presented the proposal of the Board of Directors for amendments to the Company Statutes in connection with the resolution adopted under item 2 of the agenda and afterwards gave the floor to the shareholders who wish to express opinions, cast questions or put forward proposals. Considering the fact that such were not made, the Chairman announced the **required majority of more than two thirds of all the shares with voting rights.**

The EGMS brought to vote the one and only proposal and took the following

RESOLUTION:

ADOPTS the following amendments to the Company Statutes in connection with the change of the seat and registered address of the Company:

§ 1. Art. 3 of the Statutes assumes the following new version:

"Art. 3. (1) The seat of the Company is in Sofia city, Sofia Region (Capital).

(2) The registered address of the Company is Sofia city 1113, Sofia Region (Capital), Sofia Municipality, "Slatina" District, № 20 "Costa Lulchev" Str."

Old version of Art. 3 of the Statutes:

"Art. 3. (1) The seat of the Company is in the town of Kozloduy, Vratsa Region.

(2) The registered address of the Company is town of Kozloduy, № 1A "Panayot Hitov" Str.

§ 2. Section 2 of the Final provisions of the Statutes assumes the following new version:

"§ 2. These Statutes were adopted by the General Meeting of Shareholders of "Enemona" AD held on 13.04.2007 in the town of Kozloduy and were amended and supplemented by the General Meeting resolutions from 30.06.2008, from 30.06.2009, from 20.09.2010, from 30.06.2011, from 02.12.2011 and from 15.05.2013"

Old version of Paragraph 2 of the Final provisions of the Statutes

"§ 2. These Statutes were adopted by the General Meeting of Shareholders of "Enemona" AD held on 13.04.2007 in the town of Kozloduy and were amended by the General Meeting resolutions from 30.06.2008, from 30.06.2009, from 20.09.2010, from 30.06.2011 and from 02.12.2011"

Number of shares holding valid votes: 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Total number of valid votes: 8 248 950 votes;

Voted "FOR" the proposed draft resolution - 8 248 950 shares, comprising 69,124 % of the total count of shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The EGMS found that no objections were registered regarding the foregoing vote and its results.

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On item 4 of the Agenda: The Chairman of the session gave the floor to shareholders willing to speak and ask questions. There were no such.

Due to covering of all the items on the agenda, the Extraordinary session of the General Meeting of the Shareholders of Enemona AD was closed by the Chairman at 14:34 hours.

The list of the shareholders, representatives of the shareholders and proxies of the shareholders, that attended the EGMS, was prepared according to the provisions of art. 225 from the CA and was signed by the Chairman, the Secretary and the Commission for counting of the votes of the GMS and represents an integral part of the present minutes.

Documents related to the convening and holding of the EGMS are attached to these minutes and represent an integral part of them.

Chairman of the EGMS: /signature/
Tsvetan Kamenov Petrushkov

Secretary of the EGMS: /signature/
Margarita Ivanova Dineva

Commission for counting: /signature/
Chairman of the Commission:
Tseno Ditkov Tsenov

Members: /signature/
Nelly Antonova Dimitrova

/signature/
Emil Penkov Simeonov

/signature/
Valeri Kostadinov Dimitrov

/signature/
Ivan Lazarov Petrov

/signature/
Dessislava Dragova Tsoleva

**Notary certificated Consent and Declaration
under Art. 234, para. 2 of the Commercial Act**

The undersigned,

BOGDAN DICHEV PROKOPIEV, Personal № 7806097266, holder of identity card № 194515160, issued on 20.03.2006. Ministry of Interior - Vratza, with address: Kozloduy "Complex" 2 bl.85, entr.B, 3rd floor, ap.24,

DECLARE:

1. I agree to be a member of the Board of Directors of the company "ENEMONA" AD with its registered seat and adress: Kozloduy, № 1A "Khitov" Str, entered in the Commercial Register with UIC 020955078;
2. I was not a member of the management or supervisory body of a company that declared bankruptcy in the last two years preceding the date of declaration of bankruptcy in which creditors are unsatisfied;
3. I was not manager, member of management or supervisory body of a company that has been established by a final penal order defaulting on creating and storing its defined levels of stocks under the stocks of oil and oil products;
3. In view of the requirements of the Commercial act and the Statutes of "ENEMONA" AD no obstacles to be elected to the Board of Directors.

I am aware of the criminal responsibility under Art. 313 of the Criminal Code.

Declarer:

.....

/ /

**Notary certificated Consent and Declaration
under Art. 234, para. 2 of the Commercial Act**

The undersigned,

EMIL KIRILOV MANCHEV, Personal № 8002221469, holder of identity card № 642185883, issued on April 07,2011 by Ministry of Interior - Sofia, with address: Sofia, "Levski Zona G" 7, entr.E, 3rd floor, ap.152,

DECLARE:

1. I agree to be a member of the Board of Directors of the company "ENEMONA" AD with its registered seat and adress: Kozloduy, № 1A "Khitov" Str, entered in the Commercial Register with UIC 020955078;
2. I was not a member of the management or supervisory body of a company that declared bankruptcy in the last two years preceding the date of declaration of bankruptcy in which creditors are unsatisfied;
3. I was not manager, member of management or supervisory body of a company that has been established by a final penal order defaulting on creating and storing its defined levels of stocks under the stocks of oil and oil products;
3. In view of the requirements of the Commercial act and the Statutes of "ENEMONA" AD no obstacles to be elected to the Board of Directors.

I am aware of the criminal responsibility under Art. 313 of the Criminal Code.

Declarer:

.....

/ /

DECLARATION

under art. 237, para. 3 and para.4 of the Commerce Act

The undersigned,

BOGDAN DICHEV PROKOPIEV, Personal № 7806097266, holder of identity card № 194515160, issued on 20.03.2006. Ministry of Interior - Vratza, with address: Kozloduy "Complex" 2 bl.85, entr.B, 3rd floor, ap.24, as a person nominated as a member of the Board of Directors of "ENEMONA" AD with its registered address: Kozloduy , № 1A "P.Khitov" Str., entered in the Commercial Register with UIC 020955078,

DECLARES THAT:

1. I do not participate in any companies as an unlimited liability partner;
2. I do not own more than 25 per cent of the equity of another company;
3. Participate in the management of other companies or cooperatives as a procurator, manager or board member as follows:
 - In "ENEMONA" AD, Kozloduy, UIC 020955078 - as Procurator;
 - In "ENEMONA UTILITIES" AD, Sofia, UIC 106609315 - as a member of the Board;
 - In "TFEC Nikopol" EAD, Nikopol, UIC 200072496 - as a member of the Board;
 - In "EMCO" AD, Belene, UIC 114078840 - as a member of the Board of Directors;
 - In "ARTANES MINING GROUP" AD, Sofia, UIC 201539846 - as a member of the Board of Directors;
 - In "PIRINPOWER" AD, Sofia, UIC 175085179 - as a member of the Board of Directors;
 - In "Esco Engineering" AD, Sofia, UIC 131147421 - as a member of the Board of Directors;
 - In "NEVROKOP-GAS" AD Gotse Delchev, UIC 200233526 - as a member of the Board of Directors;
 - In "HEMUSGAS" AD, Sofia, UIC 175257860 - as a member of the Board of Directors;
4. I will not execute business transactions, participate in companies as procurators, managers or board members of other companies or cooperatives, on my own behalf or on behalf of another, when thus engaging in a competitive activity vis-a-vis the company

Declarer:

.....

/ BOGDAN DICHEV PROKOPIEV /

DECLARATION

under art. 237, para. 3 and para4 of the Commerce Act

The undersigned,

EMIL KIRILOV MANCHEV, Personal № 8002221469, holder of identity card № 642185883, issued on April 07,2011 by Ministry of Interior - Sofia, with address: Sofia, "Levski Zona G" 7, entr.E, 3rd floor, ap.152, as a person nominated as a member of the Board of Directors of "ENEMONA" AD with its registered address: Kozloduy , № 1A "P.Khitov" Str., entered in the Commercial Register with UIC 020955078,

DECLARES THAT:

1. I do not participate in any companies as an unlimited liability partner;
2. I do not own more than 25 per cent of the equity of another company;
3. I do not participate in the management of other companies or cooperatives as a procurator, manager or board member;
4. I will not execute business transactions, participate in companies as procurators, managers or board members of other companies or cooperatives, on my own behalf or on behalf of another, when thus engaging in a competitive activity vis-a-vis the company

Declarer:

.....

/ EMIL KIRILOV MANCHEV /

DECLARATION

under art. 237, para. 5 of the Commerce Act

The undersigned,

BOGDAN DICHEV PROKOPIEV, Personal № 7806097266, holder of identity card № 194515160, issued on 20.03.2006. Ministry of Interior - Vratza, with address: Kozloduy "Complex" 2 bl.85, entr.B, 3rd floor, ap.24, as a person nominated as a member of the Board of Directors of "ENEMONA" AD with its registered address: Kozloduy , № 1A "P.Khitov" Str., entered in the Commercial Register with UIC 020955078,

DECLARES THAT:

I will not disclose any information I have become aware of in my capacity, if that could affect the activity and development of the company, even after ceasing to be a member of the Board of Directors of "ENEMONA" AD, except when it comes for information that by law is accessible to third parties or has already been disclosed by the company.

Declarer:

.....

/ BOGDAN DICHEV PROKOPIEV /

DECLARATION

under art. 237, para. 5 of the Commerce Act

The undersigned,

EMIL KIRILOV MANCHEV, Personal № 8002221469, holder of identity card № 642185883, issued on April 07,2011 by Ministry of Interior - Sofia, with address: Sofia, "Levski Zona G" 7, entr.E, 3rd floor, ap.152, as a person nominated as a member of the Board of Directors of "ENEMONA" AD with its registered address: Kozloduy , № 1A "P.Khitov" Str., entered in the Commercial Register with UIC 020955078,

DECLARES THAT:

I will not disclose any information I have become aware of in my capacity, if that could affect the activity and development of the company, even after ceasing to be a member of the Board of Directors of "ENEMONA" AD, except when it comes for information that by law is accessible to third parties or has already been disclosed by the company.

Declarer:

.....

/ EMIL KIRILOV MANCHEV /