

BALANCE SHEET

Name: Artanes Mining Group JSC
 Type: 01.01.2011-31.12.2011
 For the period: ('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	I	2	a	b	I	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011			Paid-in share capital	1-0411	2000	
2. Buildings	1-0012			incl. ordinary shares	1-0411-1	2000	
3. Machinery and equipment	1-0013			incl. preferred shares	1-0411-2		
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transport vehicles	1-0015			Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
8. Assets under construction	1-0018			Total (I):	1-0410	2000	
7. Other assets	1-0017						
Total (I):	1-0010	0		II. Reserves			
II. Investment properties	1-0041			1. Share premium reserves	1-0421		
III. Biological Assets	1-0016			2. Reserve from revaluation of assets and liabilities	1-0422		
IV. Non-current intangible assets				3. Special purpose reserves	1-0423	0	
1. Rights of ownership	1-0021	1579		general reserves	1-0424		
2. Software products	1-0022			special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426		
4. Other	1-0024			Total (II):	1-0420	0	
Total (IV):	1-0020	1579		III. Financial Result			
V. Goodwill				1. Retained Profit/Loss	1-0451	0	
1. Positive goodwill	1-0051			retained Profit	1-0452		
2. Negative goodwill	1-0052			accumulated Loss	1-0453		
Total (V):	1-0050	0		changes in accounting policies	1-0451-1		
VI. Financial Assets				2. Current profit	1-0454		
1. Share participation	1-0031	0		3. Current loss	1-0455	-39	
- in subsidiaries	1-0032			Total (III):	1-0450	-39	
- joint ventures	1-0033						
- in associated companies	1-0034			TOTAL (A)	1-0400	1961	
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	0		B. MINORITY INTEREST			
Treasury bonds	1-0042-1				1-0400-1		
bonds including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal bonds	1-0042-3			I. Commercial and other liabilities			
other	1-0042-4			1. Liabilities to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512		
Total (VI):	1-0040	0		3. ZUNK bond liabilities	1-0512-1		
VII. Commercial and other receivables				4. Commercial loans	1-0514		
1. Receivables from related parties	1-0044			5. Bonds	1-0515		
2. Commercial loans	1-0045			6. Other long-term liabilities	1-0517		
3. Financial leasing	1-0046-1			Total (D):	1-0510	0	
4. Other	1-0046						

INCOME STATEMENT

Artanes Minig

Name:

Type:

For the period: 01.01.2011-31.12.2011

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
	a	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
I. Expenses by category				I. Net sales revenue from:			
1. Materials	2-1120			1. Production	2-1551		
2. External services	2-1130	28		2. Goods	2-1552		
3. Depreciation	2-1160			3. Services	2-1560		
4. Wages	2-1140	11		4. Others	2-1556		
5. Social Insurance	2-1150	2		Total (I):	2-1610	0	
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030			II. Income from financing	2-1620		
8. Other costs:	2-1170	4		incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	45		1. Interest	2-1710	6	
				2. Dividends	2-1721		
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210			4. Gain due to exchange rate changes	2-1740		
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745		
3. Loss due to exchange rate changes	2-1230			Total (III):	2-1700	6	
4. Other	2-1240						
Total (II):	2-1200	0					
				B. Total operating costs	2-1600	6	
B. Total operating costs	2-1300	45					
C. Operating Profit	2-1310			C. Operating loss	2-1810	39	
III. Share of profit of associated companies and joint-ventures	2-1250-1			IV. Share of loss of associated companies and joint-ventures	2-1810-1		
IV. Extraordinary expenses				V. Extraordinary income	2-1750		
D. Total costs	2-1350	45		D. Total income	2-1800	6	
E. Gross profit	2-1400			E. Gross loss	2-1850	39	
V. Taxes							
1. Current corporate tax	2-1450	0					
2. Deferred corporate tax	2-1451						
3. Others	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454			F. After-tax loss	2-0455	39	
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2			G. Net loss	2-0455-2	39	
TOTAL (D + V + F)	2-1500	45		TOTAL (D+F):	2-1900	45	



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CASH FLOW STATEMENT

Artanes Mining Group JSC

Name:

Type:

For the period:

01.01.2011-31.12.2011

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CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201		
2. Payments to suppliers	3-2201-1	-74	
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-11	
5. Paid / recovered taxes (without corporate tax)	3-2206	311	
6. Corporate tax	3-2206-1		
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1	-1	
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-5	
Net cash flow from operating activities	3-2200	220	
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-1889	
2. Proceeds from sales of non-current assets	3-2301-1		
3. Loans provided	3-2302	-120	
4. Recovered loans, incl. financial leasing	3-2302-1	51	
5. Interest on loans provided	3-2302-2	1	
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303		
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306		
Net cash flow from investment activities	3-2300	-1 957	
C. Cash flow from financial activities			
1. Proceeds from issues of securities	3-2401	2000	
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403		
4. Payments on loans	3-2403-1		
5. Payments on leasing contracts	3-2405		
6. Bank fees and interest on investment loans	3-2404		
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407		
Net cash flow from financial activities	3-2400	2 000	
D. Net Cash Flow	3-2500	263	
E. Opening balance	3-2600		
F. Closing balance, incl.	3-2700	263	
Cash and current accounts	3-2700-1	263	
Frozen cash in accounts	3-2700-2	263	

