

NOTIFICATION

From
"BULGARIAN REAL ESTATE FUND"
REIT, registered in the Commercial
Register under UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of
Law on Measures against Market Abuse
with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT signed the final purchase and sale agreement for real estate (notary deed) for the sale of Kambanite Business Center (KBC) and the additional parking used by the tenants. The building is situated on 258 Okolovrasten pat Str. in Sofia against Business Park Sofia. The total sale price for Kambanite Business Center (KBC) is EUR 23,000,000 (twenty-three million euro) without VAT, which price doesn't include the transaction costs.