

## BALANCE SHEET

Name:  
Type:  
For the period:

ENEMONA AD
CONSOLIDATED
01.01.2010-30.09.2010

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<b>I. Share Capital</b>			
1. Land	1-0011	23535	20358	Paid-in share capital	1-0411	13037	11934
2. Buildings	1-0012	24468	20381	incl. ordinary shares	1-0411-1		
3. Machinery and equipment	1-0013	9918	11794	incl. preferred shares	1-0411-2		
4. Installations	1-0014	1333		Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	7958	8980	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	991		Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	7840	7459	<b>Total (I):</b>	<b>1-0410</b>	13037	11934
8. Other assets	1-0017	2171	3451	<b>II. Reserves</b>	1-0421	31993	30837
<b>Total (I):</b>	<b>1-0010</b>	78214	72423	1. Share premium reserves	1-0422		
<b>II. Investment properties</b>				2. Reserve from revaluation of assets and liabilities	1-0423	46372	24339
<b>III. Biological Assets</b>	<b>1-0016</b>			3. Special purpose reserves	1-0424	33182	22315
<b>IV. Non-current intangible assets</b>				general reserves	1-0425	0	0
1. Rights of ownership	1-0021	1768	1854	special reserves	1-0426	13190	2024
2. Software products	1-0022	131	149	other reserves	<b>Total (II):</b>	<b>1-0420</b>	78365
3. R&D	1-0023			<b>III. Financial Result</b>			
4. Other	1-0024	9		1. Retained Profit/Loss	1-0451	13768	14571
<b>Total (IV):</b>	<b>1-0020</b>	1908	2003	retained Profit	1-0452	13768	14571
<b>V. Goodwill</b>				accumulated Loss	1-0453		
1. Positive goodwill	1-0051	3413	3413	changes in accounting policies	1-0451-1		
2. Negative goodwill	1-0052			2. Current profit	1-0454	3273	14816
<b>Total (V):</b>	<b>1-0050</b>	3413	3413	3. Current loss	1-0455		
<b>VI. Financial Assets</b>				<b>Total (III):</b>	<b>1-0450</b>	17041	29387
1. Share participation	1-0031	4	251				
- in subsidiaries	1-0032			<b>TOTAL (A)</b>	<b>1-0400</b>	108443	96497
- joint ventures	1-0033						
- in associated companies	1-0034	4	251	<b>B. MINORITY INTEREST</b>	1-0400-1	6531	6452
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	16725	15122	<b>C. NON-CURRENT LIABILITIES</b>			
Treasury bonds	1-0042-1			<b>I. Commercial and other liabilities</b>			
bonds including:	1-0042-2			1. Liabilities to related parties	1-0511		
municipal bonds	1-0042-3			2. Liabilities to financial institutions	1-0512	24520	6120
other	1-0042-4	16725	15122	3. ZUNK bond liabilities	1-0512-1	0	0
3. Other financial assets	1-0042-5			4. Commercial loans	1-0514	0	0
<b>Total (VI):</b>	<b>1-0040</b>	16729	15373	5. Bonds	1-0515	4508	5867
<b>VII. Commercial and other receivables</b>				6. Other long-term liabilities	1-0517	2855	4994
1. Receivables from related parties	1-0044			<b>Total (I):</b>	<b>1-0510</b>	31883	16981
2. Commercial loans	1-0045	2582	5053				
3. Financial leasing	1-0046-1						
4. Other	1-0046	15585	5595				

Total (VII):	1-0040-1	18167	10648	II. Other non-current liabilities	1-0510-1	202	278
VIII. Deferred expenses	1-0060	19		III. Deferred income	1-0520	0	
IX. Deferred taxes	1-0060-1	36		IV. Deferred taxes	1-0516	1819	1839
TOTAL (A)	1-0100	119228	104602	V. Financing	1-0520-1		
<b>B. CURRENT ASSETS</b>				<b>TOTAL (C)</b>	1-0500	33904	19098
<i>I. Inventory</i>				<b>D. CURRENT LIABILITIES</b>			
1. Materials	1-0071	13523	17617	<b>I. Commercial and other liabilities</b>			
2. Production	1-0072	757	299	1. Liabilities to banks and non-bank financial institutions	1-0612	50458	56175
3. Goods	1-0073	3	15	2. Non-current liabilities due	1-0510-2	4331	2491
4. Unfinished Production	1-0076	2006	2784	3. Current liabilities, incl.	1-0630	31238	44812
5. Biological assets	1-0074			<i>related parties</i>	1-0611		
6. Other	1-0077	1323		<i>commercial loans</i>	1-0614	3288	4163
<b>Total (I):</b>	1-0070	17612	20715	<i>liabilities to suppliers and clients</i>	1-0613	16746	19463
<i>II. Receivables</i>				<i>advance payments</i>	1-0613-1	7890	15924
1. Receivables from related parties	1-0081	367	391	<i>personnel</i>	1-0615	1876	1667
2. Receivables from clients and suppliers	1-0082	63492	63466	<i>social insurance</i>	1-0616	513	609
3. Advance payments	1-0086-1	13632	4336	<i>tax</i>	1-0617	925	2986
4. Receivables from commercial loans	1-0083	7775	7555	4. Other	1-0618	249	4557
5. Receivables awarded by court decisions	1-0084	297	279	5. Provisions	1-0619	459	634
6. Tax recovery	1-0085	1361	2315	<b>Total (I):</b>	1-0610	86735	108669
7. From the personnel	1-0086-2	15	2	<b>II. Other current liabilities</b>	1-0610-1		
8. Other current receivables	1-0086	5824	3627	<b>III. Deferred income</b>	1-0700		
<b>Total (II):</b>	1-0080	92763	81971	<b>IV. Financing</b>	1-0700-1	821	
<i>III. Financial Assets</i>				<b>TOTAL (D)</b>	1-0750	87556	108669
1. Held for trading	1-0093	49	49				
<i>incl debt</i>	1-0093-1	49	49				
<i>incl. derivatives</i>	1-0093-2						
<i>other</i>	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
<b>Total (III):</b>	1-0090	49	49				
<i>IV. Cash and cash equivalents</i>							
1. Cash	1-0151	267	2745				
2. Current accounts	1-0153	6365	19460				
3. Frozen cash in accounts	1-0155	150	1174				
4. Cash equivalents	1-0157						
<b>Total (IV):</b>	1-0150	6782	23379				
V. Deferred expenses	1-0160						
<b>TOTAL (B)</b>	1-0200	117206	126114				
<b>TOTAL ASSETS (A + B):</b>	1-0300	236434	230716	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>	1-0800	236434	230716

22.11.2010

Prepared by:

Executive Director



**INCOME STATEMENT**

Name:

ENEMONA AD  
CONSOLIDATED

Type:

01.01.2010-30.09.2010

For the period:

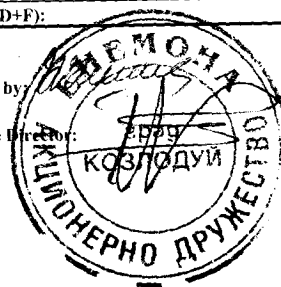
('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME		Code	Current Period	Previous Period
				a	b			
<b>A. Operating Expenses</b>				<b>A. Operating income</b>				
<b>I. Expenses by category</b>				<b>I. Net sales revenue from:</b>				
1. Materials	2-1120	20141	18220	1. Production	2-1551	74068	88229	
2. External services	2-1130	26186	37114	2. Goods	2-1552	61634	46454	
3. Depreciation	2-1160	3853	3376	3. Services	2-1560	1759	1829	
4. Wages	2-1140	22925	22534	4. Others	2-1556	1194	4215	
5. Social Insurance	2-1150	3072	2640	<b>Total (I):</b>	<b>2-1610</b>	<b>138655</b>	<b>140727</b>	
6. Balance sheet value of assets sold	2-1010	55931	44515					
7. Changes in the value of inventory and unfinished production	2-1030	2094	-4697	<b>II. Income from financing</b>	<b>2-1620</b>	<b>1175</b>	<b>926</b>	
8. Other costs:	2-1170	2222	3112	incl. financing from the government	2-1621	937	761	
incl. Assets devaluation	2-1171							
incl. Provisions	2-1172			<b>III. Financial income</b>				
<b>Total (I):</b>	<b>2-1100</b>	<b>136 424</b>	<b>126 814</b>	1. Interest	2-1710	3431	2818	
				2. Dividends	2-1721	1663	62	
				3. Gain from financial operations (financial assets and instruments)	2-1730	5	1831	
<b>II. Financial expenses</b>				4. Gain due to exchange rate changes	2-1740	13	51	
1. Interest	2-1210	3718	3898	5. Other income from financial operations	2-1745	81	14	
2. Loss from financial operations (financial assets and instruments)	2-1220	0	1	<b>Total (III):</b>	<b>2-1700</b>	<b>5193</b>	<b>4776</b>	
3. Loss due to exchange rate changes	2-1230	63	68					
4. Other	2-1240	1074	2172					
<b>Total (II):</b>	<b>2-1200</b>	<b>4 855</b>	<b>6 139</b>					
				<b>B. Total operating costs</b>	<b>2-1300</b>	<b>141 279</b>	<b>132 953</b>	
				<b>B. Total operating income</b>	<b>2-1600</b>	<b>145023</b>	<b>146429</b>	
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>3 744</b>	<b>13 476</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>0</b>	
<b>III. Share of profit of associated companies and joint-ventures</b>	<b>2-1250-1</b>			<b>IV. Share of loss of associated companies and joint-ventures</b>	<b>2-1810-1</b>			
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>			<b>V. Extraordinary income</b>	<b>2-1750</b>			
<b>D. Total costs</b>	<b>2-1350</b>	<b>141 279</b>	<b>132 960</b>	<b>D. Total income</b>	<b>2-1800</b>	<b>145 023</b>	<b>146 429</b>	
<b>E. Gross profit</b>	<b>2-1400</b>	<b>3 744</b>	<b>13 469</b>	<b>E. Gross loss</b>	<b>2-1850</b>	<b>0</b>	<b>0</b>	
<b>V. Taxes</b>	<b>2-1450</b>	<b>374</b>	<b>1 347</b>					
1. Current corporate tax	2-1451	374	1347					
2. Deferred corporate tax	2-1452							
3. Others	2-1453							
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>3 370</b>	<b>12 122</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>0</b>	<b>0</b>	
<b>Minority interest</b>	<b>2-0454-1</b>	<b>97</b>	<b>861</b>	<b>Minority interest</b>	<b>2-0455-1</b>			
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>3 273</b>	<b>11 261</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>0</b>	<b>0</b>	
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>145 023</b>	<b>146 429</b>	<b>TOTAL (D+F):</b>	<b>2-1900</b>	<b>145 023</b>	<b>146 429</b>	

22.11.2010

Prepared by

Executive Director:



CASH FLOW STATEMENT

Name: ENEMONA AD  
 Type: CONSOLIDATED  
 For the period: 01.01.2010-30.09.2010

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	141187	145206
2. Payments to suppliers	3-2201-1	-136793	-102353
3. Payments/proceeds, related to financial assets, held for trading	3-2202	809	0
4. Payments related to remuneration	3-2203	-26288	-22316
5. Paid / recovered taxes (without corporate tax)	3-2206	-1099	-9746
6. Corporate tax	3-2206-1	-1773	-1737
7. Proceeds from interest	3-2204	350	-205
8. Bank fees and interest on short term loans	3-2204-1	-194	-614
9. Gains / Loss from changes in exchange rates	3-2205	-3	-33
10. Other proceeds / payments from operating activities	3-2208	-1808	30
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>-25 612</b>	<b>8 232</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	-8119	-13418
2. Proceeds from sales of non-current assets	3-2301-1	154	0
3. Loans provided	3-2302	-16292	10732
4. Recovered loans, incl. financial leasing	3-2302-1	13710	-11076
5. Interest on loans provided	3-2302-2	11	11
6. Investments	3-2302-3	0	0
7. Proceeds from sales of investments	3-2302-4	248	0
8. Dividends on investments	3-2303	207	0
9. Gains / Loss from changes in exchange rates	3-2305	-15	-23
10. Other proceeds / payments from investment activities	3-2306	0	2411
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>-10 096</b>	<b>-11 363</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401	10946	0
2. Payments related to buy-backs of securities	3-2401-1	0	0
3. Proceeds from loans	3-2403	57448	22532
4. Payments on loans	3-2403-1	-43759	-18313
5. Payments on leasing contracts	3-2405	-1054	-3502
6. Bank fees and interest on investment loans	3-2404	-2874	-1322
7. Dividends paid-out	3-2404-1	-1562	-1165
8. Other proceeds / payments from financial activities	3-2407	-34	290
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>19 111</b>	<b>-1 480</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-16 597</b>	<b>-4 611</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>23379</b>	<b>22519</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>6 782</b>	<b>17 908</b>
Cash and current accounts	3-2700-1	6667	17888
Frozen cash in accounts	3-2700-2	115	20

22.11.2010

Prepared by:

Executive Director



Statement of changes in equity

For the period		01.01.2010-30.09.2010										
ITEMS		Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
					Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	11 934	30 837	0	22 315	0	2 024	29 387	0	0	96497	6 452
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1											
Fundamental errors	4-15-2											
Modified opening balance	4-01-1	11 934	30 837	0	22 315	0	2 024	29 387	0	0	96497	6 452
Net profit/loss	4-05							3273	0	0	3273	97
1. Profit distribution for:	4-06	0	0	0	13 060	0	515	-16 516	0	0	-2941	0
dividends	4-07				51		456	-3507			-3000	
other	4-07-1				13009		59	-13009			59	
2. Covering of accumulated loss	4-08											
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13											
decrease	4-14											
5. Deferred taxes	4-16-1											
6. Other	4-16	1103	1156		-2193		10651	897			11614	-18
Closing balance	4-17	13 037	31 993	0	33 182	0	13 190	17 041	0	0	108443	6 531
7. Changes due to annual financial statement transfers to companies abroad	4-18											
8. Changes due to annual financial statement modificatios due to hyperinflation	4-19											
Closing equity	4-20	13 037	31 993	0	33 182	0	13 190	17 041	0	0	108443	6 531

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