

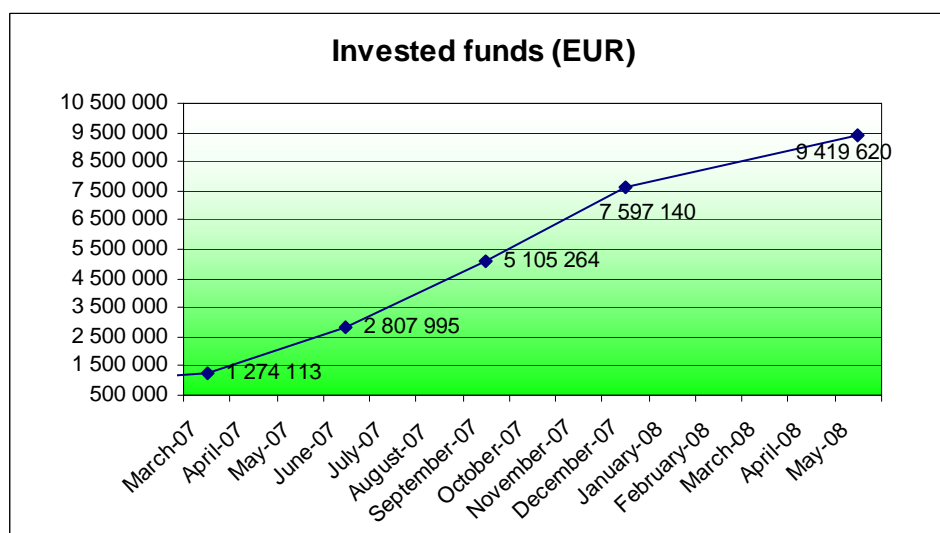
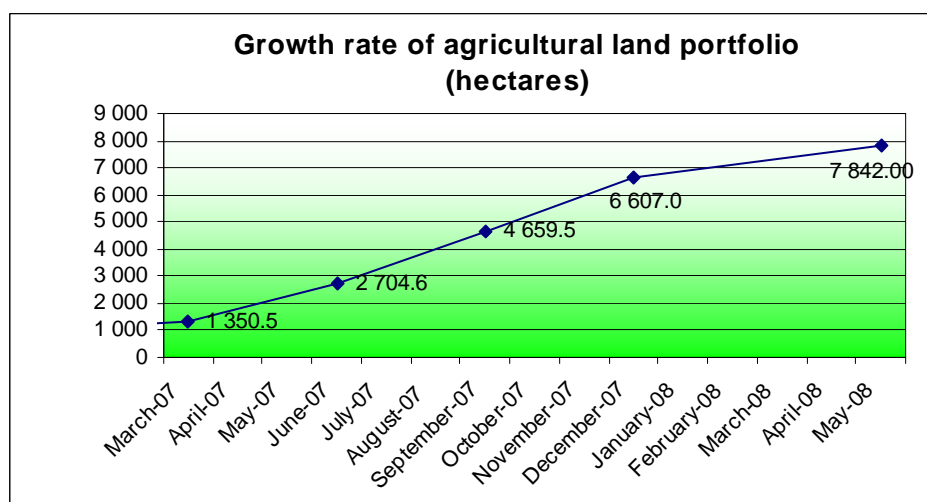
INFORMATION BULLETIN

June 2008

The investment portfolio of AGRO FINANCE REIT exceeded more than 8 000 hectares agricultural land in mid June, 2008

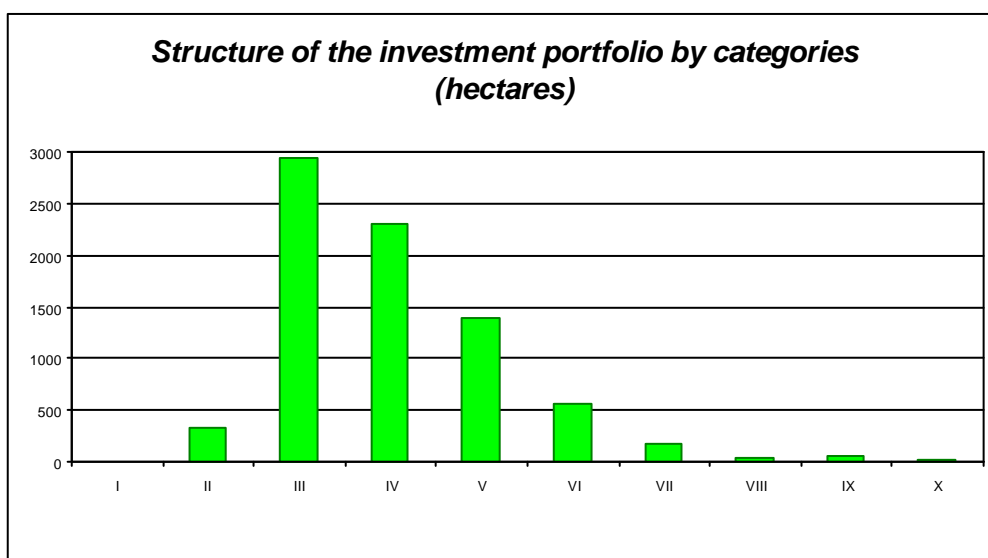
Investment portfolio as of May 31, 2008

As of May 31, 2008 the investment portfolio of Agro Finance REIT includes 7842 hectares of agricultural land. The total amount of the acquired land increased with almost 20% from the beginning of the year. The funds invested by the Company stand at BGN 18.423 mln (EUR 9.420 mln), at an average cumulative acquisition price (all costs included) of BGN 2 349.30 (EUR 1 201.18) per hectare.



Investment portfolio structure as of May 31, 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of May 31, 2008 the portfolio consists of 96.13% agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87% lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
I-II	333	4.24
III-V	6639	84.66
VI	567	7.23
VII-X	303	3.87
Total	7 842	100.00

As of May 31, 2008 90.07% of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
Northwestern region	3 120	39.79
North Central region	2 443	31.15
Northeastern region	1500	19.13
Southern region	779	9.93
Total	7842	100.00

Map of the agricultural land portfolio by districts (as of May 31, 2008)



As of May 31, 2008, 99.15% of the agricultural land in Company's portfolio is cultivated and in process for renting out. Up to May 31, 2008 2 626 hectares are rented out (33% of the acquired land). The Company continues the process of renting out the owned land for 2007/2008 agricultural season

Other important information

On March 25, 2008 Company signed a contract for issue of corporate bonds (ordinary, registered and book - entry securities, interest-bearing, freely transferable, unsecured) with total nominal value of EUR 2 500 000.

The financial statements of the company for Q1 2008 are published on the following web sites:

- the corporate web site of Aggro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://bull.investor.bg/>

As of May 23, 2008 the Executive Director of Aggro Finance REIT is Mrs. Desislava Yordanova.

The Board of Directors of Agro Finance REIT call an annual general meeting of the shareholders on 30 June, 2008 at 14.00 PM at the following address: Sofia, 71 Vladayska str., 1st floor at the following agenda:

1. acceptance of the annual management report for year 2007
2. acceptance of the Director's of investor relations report
3. acceptance of the report of the auditor on the company's annual financial statement for 2007
4. approval of the company's annual financial statement for 2007 as certified by the appointed auditor
5. relieve of responsibility the members of the board of directors for their activity for 2007
6. appointment of registered auditor for 2008
7. acceptance of amendments in the Company statutes
8. recollection all the members of the board of directors
9. appointment of new members of the board of directors
10. determination of the board of directors remuneration as well as a guarantee for their management of the affairs of the company.
11. delegation of an authority to a person to conclude the contracts for assigning the management to the non-executive members of the board of directors.

Stock Exchange information about Agro Finance REIT for May 2008

AGROF	Share price BGN*
<i>Beginning of month (open)</i>	1.35
<i>End of month (close)</i>	1.31
<i>Change %</i>	-2.96 %
<i>Turnover (number of shares)</i>	1 337 633
<i>Average price</i>	1.38

*EUR 1= BGN 1.95583

Sofia
17.06.2008

Svetlana Ganevska
Director of Investor Relations