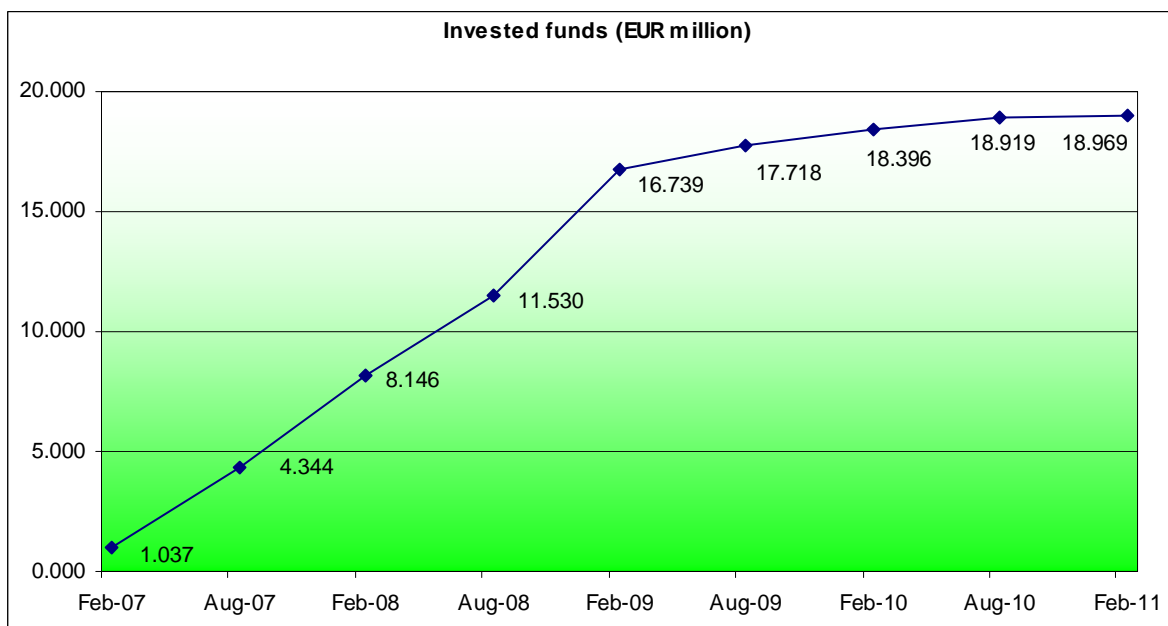
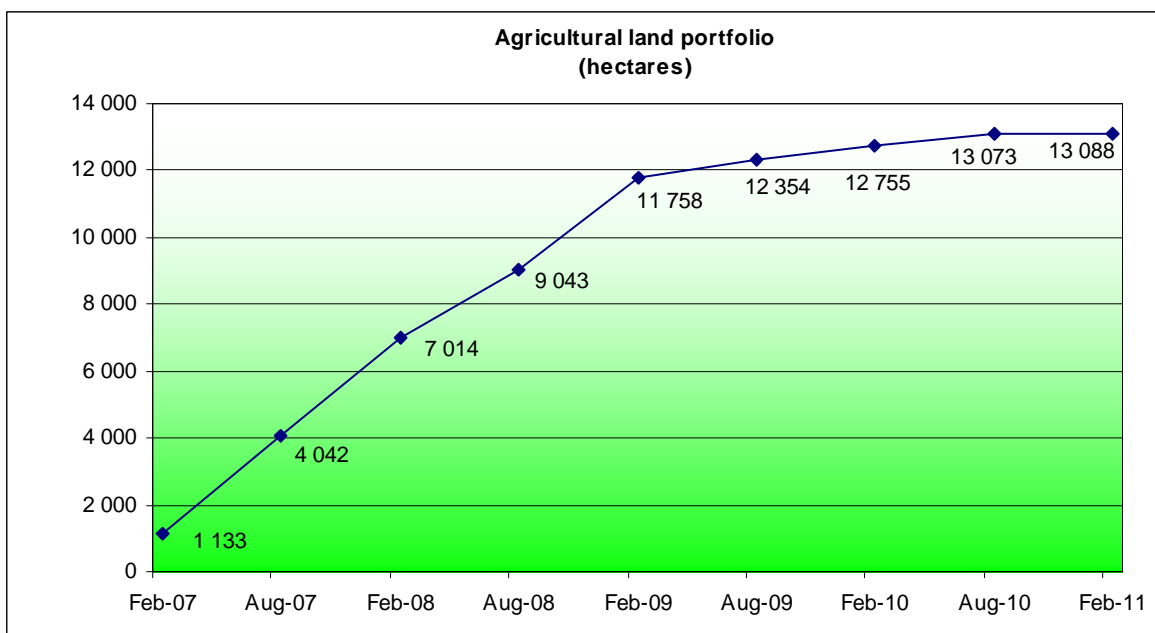


INFORMATION BULLETIN

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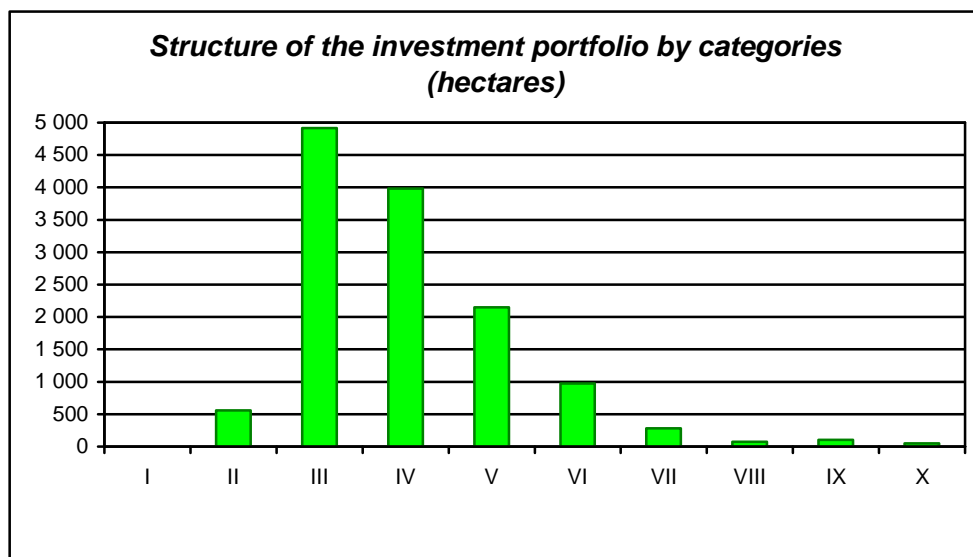
Investment portfolio

As of February 28th, 2011 the investment portfolio of Agro Finance REIT includes 13 088 hectares of agricultural land. The funds invested by the Company stand at BGN 37.100 million (EUR 18.969 million), at an average acquisition price (all costs included) of BGN 2 834.70 (EUR 1 449.37) per hectare.



Investment portfolio structure as of February 28th, 2011

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of February 28th, 2011 the portfolio consists of 96.13 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	562	4.29
III-V	11 046	84.40
VI	973	7.44
VII-X	507	3.87
Total	13 088	100.00

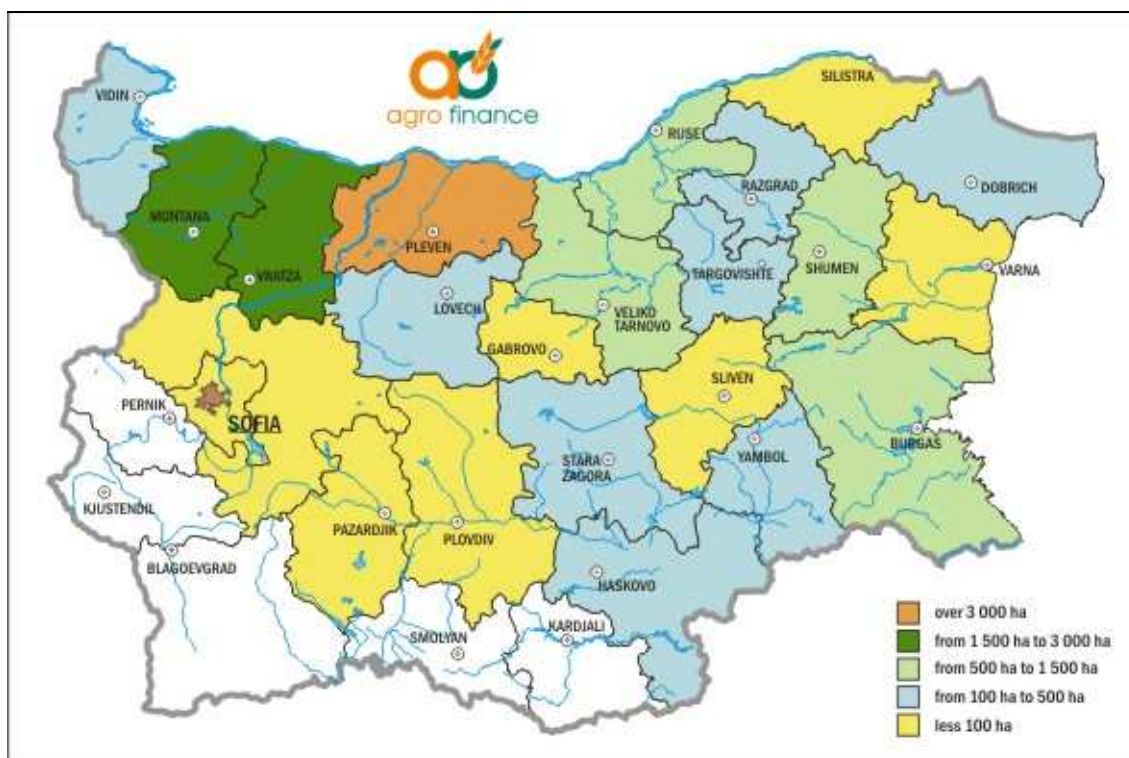
As of February 28th, 2011 88.54 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 883	37.31
North Central region	4 658	35.59
Northeastern region	2 047	15.64
Southern region	1 500	11.46
Total	13 088	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total over 7 500 hectares (58% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of February 28th, 2011



Rents Information

Up to February 28th 2011, 11 800 hectares are rented for 2010/2011 agricultural season (90 % of the acquired land). The average contracted rental payment for 2010/2011 agricultural season is EUR 117.74 per hectare.

Stock Exchange information on Agro Finance REIT for February 2011

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.000
<i>End of month (close)</i>	1.050
<i>Change %</i>	+ 5.00 %
<i>Turnover (number of shares)</i>	4 769 663
<i>Average price</i>	1.044
<i>Market capitalization (million BGN)</i>	33.637
<i>Market capitalization (million EUR)</i>	17.199
<i>Net asset value per share (31.12.2010)</i>	BGN 1.42 (EUR 0.72)

*EUR 1 = BGN 1.95583

Sofia
March 18th, 2011

Svetlana Ganevska
Director of Investor Relations