

BALANCE SHEET

Name: ENEMONA AD
 Type: CONSOLIDATED
 For the period: 01.01.2012-31.03.2012

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
	a	1	2		b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	6289	6289	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	26853	24756	incl. ordinary shares	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	5292	5566	incl. preferred shares	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	6166	6381	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	7953	7940	Total (I):	1-0410	13037	13037
8. Other assets	1-0017	1612	1696	II. Reserves			
Total (I):	1-0010	54165	52628	1. Share premium reserves	1-0421	36262	36262
III. Investment properties	1-0041	534	534	2. Reserve from revaluation of assets and liabilities	1-0422		
III. Biological Assets	1-0016			3. Special purpose reserves	1-0423	39190	39190
IV. Non-current intangible assets				general reserves	1-0424	38090	38090
1. Rights of ownership	1-0021	640	656	special reserves	1-0425		
2. Software products	1-0022	68	75	other reserves	1-0426	1100	1100
3. R&D	1-0023			Total (II):	1-0420	75452	75452
4. Other	1-0024			III. Financial Result			
Total (IV):	1-0020	708	731	1. Retained Profit/Loss	1-0451	12316	17289
				retained Profit	1-0452	12316	17289
V. Goodwill				accumulated Loss	1-0453		
1. Positive goodwill	1-0051	2113	2113	changes in accounting policies	1-0451-1	0	0
2. Negative goodwill	1-0052			2. Current profit	1-0454		
Total (V):	1-0050	2113	2113	3. Current loss	1-0455	-4682	-4973
				Total (III):	1-0450	7634	12316
VI. Financial Assets							
1. Share participation	1-0031	4	4	TOTAL (A)	1-0400	96123	100805
- in subsidiaries	1-0032						
- joint ventures	1-0033						
- in associated companies	1-0034	4	4	B. MINORITY INTEREST	1-0400-1	2059	2110
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	1703	1890	C. NON-CURRENT LIABILITIES			
Treasury bonds	1-0042-1			I. Commercial and other liabilities			
bonds including:	1-0042-2			1. Liabilities to related parties	1-0511		
municipal bonds	1-0042-3			2. Liabilities to financial institutions	1-0512	13277	13633
other	1-0042-4	1703	1890	3. ZUNK bond liabilities	1-0512-1		
3. Other financial assets	1-0042-5			4. Commercial loans	1-0514		
Total (VI):	1-0040	1707	1894	5. Bonds	1-0515		
				6. Other long-term liabilities	1-0517	16636	16730
VII. Commercial and other receivables				Total (D):	1-0510	29913	30363
1. Receivables from related parties	1-0044						
2. Commercial loans	1-0045	1029	1087				
3. Financial leasing	1-0046-1						
4. Other	1-0046	28680	30738				

Total (VII):	I-0040-1	29709	31825	II. Other non-current liabilities	I-0510-1	108	108
VIII. Deferred expenses	I-0060			III. Deferred income	I-0520		
IX. Deferred taxes	I-0060-1	2626		IV. Deferred taxes	I-0516	69	69
TOTAL (A)	I-0100	91562	2626	V. Financing	I-0520-1		
B. CURRENT ASSETS			92351	TOTAL (C)	I-0500	30090	30540
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	I-0071	4566	4262	I. Commercial and other liabilities			
2. Production	I-0072			1. Liabilities to banks and non-bank financial institutions	I-0612	65814	60557
3. Goods	I-0073	8	21	2. Non-current liabilities due	I-0510-2	977	1011
4. Unfinished Production	I-0076	568	391	3. Current liabilities, incl.	I-0630	38338	47730
5. Biological assets	I-0074		0	related parties	I-0611		
6. Other	I-0077			commercial loans	I-0614	10518	10557
Total (D):	I-0070	5142	4674	liabilities to suppliers and clients	I-0613	20016	28871
II. Receivables				advance payments	I-0613-1	5375	5204
1. Receivables from related parties	I-0081	2		personnel	I-0615	948	945
2. Receivables from clients and suppliers	I-0082	54678	58617	social insurance	I-0616	390	356
3. Advance payments	I-0086-1	9992	9268	4. Other	I-0617	1091	1797
4. Receivables from commercial loans	I-0083	11956	11590	5. Provisions	I-0618	4133	4269
5. Receivables awarded by court decisions	I-0084			Total (D):	I-0619	378	378
6. Tax recovery	I-0085				I-0610	109640	113945
7. From the personnel	I-0086-2						
8. Other current receivables	I-0086	6197	5461	II. Other current liabilities	I-0610-1		
Total (II):	I-0080	82825	84937	III. Deferred income	I-0700		
III. Financial Assets				IV. Financing	I-0700-1		
1. Held for trading	I-0093	0	0				
incl. debt	I-0093-1			TOTAL (D)	I-0750	109640	113945
incl. derivatives	I-0093-2						
other	I-0093-3						
2. Financial assets for sale	I-0093-4						
3. Other	I-0095	53700	53700				
Total (III):	I-0090	53700	53700				
IV. Cash and cash equivalents							
1. Cash	I-0151	462	889				
2. Current accounts	I-0153	3694	10272				
3. Frozen cash in accounts	I-0155	527	577				
4. Cash equivalents	I-0157						
Total (IV):	I-0150	4683	11738				
V. Deferred expenses	I-0160						
TOTAL (B)	I-0200	146350	155049				
TOTAL ASSETS (A + B):	I-0300	237912	247400	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	I-0800	237912	247400



Prepared by: *[Signature]*
Executive Director: *[Signature]*

INCOME STATEMENT

ENEMONA AD

CONSOLIDATED

01.01.2012-31.03.2012

Name:

Type:

For the period:

('000 BGN)

EXPENSES	Code	Current	Previous	INCOME	Code	Current	Previous
		Period	Period			Period	Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	3543	8358	1. Production	2-1551	12858	17211
2. External services	2-1130	3665	4719	2. Goods	2-1552	16765	20838
3. Depreciation	2-1160	801	813	3. Services	2-1560	35	41
4. Wages	2-1140	5610	5897	4. Others	2-1556	220	8882
5. Social Insurance	2-1150	770	822	Total (D):	2-1610	29878	46972
6. Balance sheet value of assets sold	2-1010	16065	19089				
7. Changes in the value of inventory and unfinished production	2-1030	-176	-183	II. Income from financing	2-1620	26	
8. Other costs:	2-1170	3582	6121	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (D):	2-1100	33,860	45,636	1. Interest	2-1710	777	645
				2. Dividends	2-1721		
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	812	782	4. Gain due to exchange rate changes	2-1740	1	15
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	51	2
3. Loss due to exchange rate changes	2-1230	12	21	Total (III):	2-1700	829	662
4. Other	2-1240	778	492				
Total (II):	2-1200	1,602	1,295				
				B. Total operating costs	2-1600	30733	47634
B. Total operating costs	2-1300	35,462	46,931	C. Operating loss	2-1810	4,729	0
C. Operating Profit	2-1310	0	703	<i>IV. Share of loss of associated companies and joint-ventures</i>	2-1810-1		
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>V. Extraordinary income</i>	2-1750		
IV. Extraordinary expenses	2-1250			D. Total income	2-1800	30,733	47,634
D. Total costs	2-1350	35,462	46,931	E. Gross loss	2-1850	4729	0
E. Gross profit	2-1400	0	703				
V. Taxes	2-1450	4	263	1. Current corporate tax			
1. Current corporate tax	2-1451			2. Deferred corporate tax			
2. Deferred corporate tax	2-1452	4	263	3. Others			
3. Others	2-1453			F. After-tax profit	2-0454	4,733	0
F. After-tax profit	2-0454	0	440	Minority interest	2-0455-1	51	
Minority interest	2-0454-1			G. Net profit	2-0455-2	4,682	1,585
G. Net profit	2-0454-2	0	2025	TOTAL (D+V+F):	2-1900	35,466	47,634
TOTAL (D + V + F)	2-1500	35,466	47,634	G. Net loss			

30.5.2012

Prepared by:

Executive Director:



CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: CONSOLIDATED
 For the period: 01.01.2012-31.03.2012

CASH FLOWS	Code	Current Period	Previous Period
	b	1	2
A. Cash flows from operating activities	a		
1. Proceeds from clients	3-2201	39231	46283
2. Payments to suppliers	3-2201-1	-42881	-39569
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-6827	-7010
5. Paid / recovered taxes (without corporate tax)	3-2206	-1231	-315
6. Corporate tax	3-2206-1	-210	-215
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-576	115
Net cash flow from operating activities	3-2200	-12,494	-711
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-62	-321
2. Proceeds from sales of non-current assets	3-2301-1		2
3. Loans provided	3-2302	-2200	-2023
4. Recovered loans, incl. financial leasing	3-2302-1	1626	4131
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303		
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	2484	454
Net cash flow from investment activities	3-2300	1,848	2,243
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	18686	10003
4. Payments on loans	3-2403-1	-13781	-11602
5. Payments on leasing contracts	3-2405	-298	-368
6. Bank fees and interest on investment loans	3-2404	-1012	-1189
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407	-4	-118
Net cash flow from financial activities	3-2400	3,591	-3,274
D. Net Cash Flow	3-2500	-7,055	-1,742
E. Opening balance	3-2600	11738	6628
F. Closing balance, incl.	3-2700	4,683	4,886
Cash and current accounts	3-2700-1	4156	3733
Frozen cash in accounts	3-2700-2	527	1153



Prepared by: *[Signature]*
 Executive Director: *[Signature]*

Statement of changes in equity

01.01.2012-31.03.2012

For the period

ITEMS	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves				Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
				General reserves	Special reserves	Other reserves	Retained profit	Accumulated loss				
									4			
	1	2	3	4	5	6	7	8	9	10	11	
a	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Opening balance	13,037	36,262	0	38,090	0	1,100	17,289	-4,973	0	100,805	2,110	
Changes in opening balance due to:												
Changes in accounting policies	4-15	0	0	0	0	0	0	0	0	0	0	
Fundamental errors	4-15-1											
	4-15-2											
Modified opening balance	4-01-1	36,262	0	38,090	0	1,100	17,289	-4,973	0	100,805	2,110	
Net profit/loss	4-05											
1. Profit distribution for:	4-06	0	0	0	0	0	0	-4682	0	-4682	-51	
dividends	4-07											
other	4-07-1											
2. Covering of accumulated loss	4-08											
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	
increase	4-13											
decrease	4-14											
5. Deferred taxes	4-16-1											
6. Other	4-16											
Closing balance	4-17	13,037	36,262	0	38,090	0	1,100	17,289	-9,655	96,123	2,059	
7. Changes due to annual financial statement transfers to companies abroad	4-18											
8. Changes due to annual financial statement modifications due to hyperinflation	4-19											
Closing equity	4-20	13,037	36,262	0	38,090	0	1,100	17,289	-9,655	96,123	2,059	

30.5.2012

Prepared by:

Executive Director:



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