

Condensed interim statement of financial position

In thousands of BGN

| | Note | 30 June 2016 | 31 December 2015 |
|-------------------------------------|------|-----------------|---------------------|
| Assets | | | |
| Current assets | | | |
| Trade and other receivables | 7 | - | 2 |
| Cash and cash equivalents | 8 | 2 | 4 |
| Current assets | | 2 | 6 |
| Total assets | | 2 | 6 |
| Equity | | | |
| Share capital | 9 | 50 | 50 |
| Profit and loss | | (493) | (487) |
| Total equity | | (443) | (437) |
| Liabilities | | | |
| Non-current liabilities | | | |
| Loans and borrowings | 10 | 285 | 285 |
| Non-current liabilities | | 285 | 285 |
| Current liabilities | | | |
| Loans and borrowings | 10 | 106 | 104 |
| Trade and other payables | 11 | 54 | 54 |
| Current liabilities | | 160 | 158 |
| Total liabilities | | 445 | 443 |
| Total equity and liabilities | | 2 | 6 |

The notes on pages 6 to 10 are an integral part of these financial statements.



Paul Riley, through attorney
Executive Director




Alexander Ivanov
Compiler

Condensed interim statement of comprehensive income

For the six months ended 30 June

| <i>In thousands of BGN</i> | <i>Note</i> | 2016 | 2015 |
|--------------------------------------------------|-------------|------------|-------------|
| Revenue | | - | - |
| Hired services | 5 | (4) | (23) |
| Employee benefit expenses | 6 | (2) | (4) |
| Loss from operating activities | | (6) | (27) |
| Net finance costs | | - | - |
| Loss before income tax | | (6) | (27) |
| Income tax expense | | - | - |
| Loss for the year | | (6) | (27) |
| Total comprehensive income for the period | | (6) | (27) |

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Condensed interim statement of changes in equity

| <i>In thousands of BGN</i> | <i>Note</i> | Share capital | General reserves | Profit and loss | Total equity |
|--------------------------------------------------|-------------|--------------------------|-----------------------------|----------------------------|-------------------------|
| Balance at 1 January 2015 | | 50 | - | (424) | (374) |
| Total comprehensive income for the period | | | | | |
| Loss | | - | - | (27) | (27) |
| Total comprehensive income for the year | | - | - | (27) | (27) |
| Balance at 30 June 2015 | 9 | 50 | - | (451) | (401) |
| Balance at 1 January 2016 | | 50 | - | (487) | (437) |
| Total comprehensive income for the period | | | | | |
| Loss | | - | - | (6) | (6) |
| Total comprehensive income for the period | | - | - | (6) | (6) |
| Balance at 30 June 2016 | 9 | 50 | - | (493) | (493) |

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Condensed interim statement of cash flows

For the six months ended 30 June

In thousands of BGN

| | Note | 2016 | 2015 |
|------------------------------------------------|------|------------|-------------|
| Cash flows from operating activities | | | |
| VAT refund | | 2 | 9 |
| Cash paid to suppliers and other creditors | | (2) | (31) |
| Wages and other contributions | | (4) | (3) |
| Other | | - | (3) |
| Net cash for operating activities | | (4) | (28) |
| Cash flows from investing activities | | | |
| Net cash from investing activities | | - | - |
| Cash flows from financing activities | | | |
| loan facility | | 2 | 31 |
| Net cash from financing activities | | 2 | 31 |
| Net change in cash and cash equivalents | | (2) | 3 |
| Cash and cash equivalents at 1 January | | 4 | 2 |
| Cash and cash equivalents at 30 June | 8 | 2 | 5 |

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